

**COMBINING AND INDIVIDUAL NONMAJOR
FUND FINANCIAL STATEMENTS**

CITY OF DELANO, MINNESOTA
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2023

	Storm Drainage	Fire Department	Abatement District #1 Delano Crossing	TIF #7 Delano Commons Project	TIF #8 Downtown Redevelopment
ASSETS					
Cash and Investments	\$ 400,498	\$ 1,742,853	\$ 281,863	\$ -	\$ -
Accounts Receivable	-	14	-	6,118	-
Taxes Receivable	-	-	1,919	-	-
Due from Other Funds	-	-	-	-	-
Due from Component Unit	20,132	-	-	-	-
Due from Other Governmental Units	-	-	202	-	-
Land Held for Resale	-	-	-	-	-
Note Receivable	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 420,630</u>	<u>\$ 1,742,867</u>	<u>\$ 283,984</u>	<u>\$ 6,118</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE					
LIABILITIES					
Accounts Payable	\$ 18,809	\$ 7,958	\$ -	\$ -	\$ -
Accrued Compensation	-	21,174	-	-	-
Due to Other Funds	-	-	-	-	-
Due to Other Governmental Units	-	-	-	-	-
Advances from Other Funds	-	-	-	8,014	260,312
Total Liabilities	<u>18,809</u>	<u>29,132</u>	<u>-</u>	<u>8,014</u>	<u>260,312</u>
RESOURCES					
Unavailable Revenue	-	-	1,919	6,118	-
Total Deferred Inflows of Resources	-	-	1,919	6,118	-
FUND BALANCE (DEFICIT)					
Restricted for:					
Economic Development Activities	-	-	282,065	-	-
Park Improvements	401,821	-	-	-	-
Fire Equipment	-	845,761	-	-	-
Fire Building	-	402,501	-	-	-
Fire Department	-	465,473	-	-	-
Committed for Senior Activities	-	-	-	-	-
Unassigned	-	-	-	(8,014)	(260,312)
Total Fund Balance (Deficit)	<u>401,821</u>	<u>1,713,735</u>	<u>282,065</u>	<u>(8,014)</u>	<u>(260,312)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	<u>\$ 420,630</u>	<u>\$ 1,742,867</u>	<u>\$ 283,984</u>	<u>\$ 6,118</u>	<u>\$ -</u>

CITY OF DELANO, MINNESOTA
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2023

TIF #9 Delano Legacy	TIF #11 Industrial Louvers	TIF #12 West Metro Business Park	TIF #14 Highway 12 / Tiger Drive	TIF #15 125 Woodland Rd	Riverside Commons	Economic Development	Revolving Loan	Senior Center	Total Nonmajor Special Revenue Funds
\$ -	\$ 9,971	\$ -	\$ -	\$ -	\$ (78,468)	\$ -	\$ 103,214	\$ 221,130	\$ 2,681,061
-	-	-	-	-	93,481	-	-	60	99,673
-	-	-	-	-	-	-	-	-	1,919
-	73,445	-	-	-	-	-	-	-	73,445
-	-	-	-	-	-	-	-	-	20,132
-	-	-	-	-	-	35,989	-	-	36,191
-	-	-	-	-	-	453,275	-	-	453,275
-	-	-	-	-	-	30,677	-	-	30,677
<u>\$ -</u>	<u>\$ 83,416</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,013</u>	<u>\$ 519,941</u>	<u>\$ 103,214</u>	<u>\$ 221,190</u>	<u>\$ 3,396,373</u>
\$ -	\$ -	\$ -	\$ 88,092	\$ 293	\$ 852	\$ 5,241	\$ -	\$ 9,786	\$ 131,031
-	-	-	-	-	-	3,183	-	8,866	33,223
-	-	72,420	108,002	1,025	59,307	911,722	-	-	1,152,476
-	-	-	-	-	-	843	-	-	843
802,114	-	-	-	-	-	-	-	-	1,070,440
<u>802,114</u>	<u>-</u>	<u>72,420</u>	<u>196,094</u>	<u>1,318</u>	<u>60,159</u>	<u>920,989</u>	<u>-</u>	<u>18,652</u>	<u>2,388,013</u>
-	-	-	-	-	0	30,677	-	-	38,714
-	-	-	-	-	-	30,677	-	-	38,714
-	83,416	-	-	-	-	-	103,214	-	468,695
-	-	-	-	-	-	-	-	-	401,821
-	-	-	-	-	-	-	-	-	845,761
-	-	-	-	-	-	-	-	-	402,501
-	-	-	-	-	-	-	-	-	465,473
-	-	-	-	-	-	-	-	202,538	202,538
(802,114)	-	(72,420)	(196,094)	(1,318)	(45,146)	(431,725)	-	-	(1,817,143)
<u>(802,114)</u>	<u>83,416</u>	<u>(72,420)</u>	<u>(196,094)</u>	<u>(1,318)</u>	<u>(45,146)</u>	<u>(431,725)</u>	<u>103,214</u>	<u>202,538</u>	<u>969,646</u>
<u>\$ -</u>	<u>\$ 83,416</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,013</u>	<u>\$ 519,941</u>	<u>\$ 103,214</u>	<u>\$ 221,190</u>	<u>\$ 3,396,373</u>

CITY OF DELANO, MINNESOTA
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2023

	Storm Drainage	Fire Department	Abatement District #1 Delano Crossing	TIF #7 Delano Commons Project	TIF #8 Downtown Redevelopment
REVENUES					
Taxes	\$ -	\$ -	\$ 99,372	\$ -	\$ -
Tax Increment	-	-	-	18,580	45,661
Licenses and Permits	-	44	-	-	-
Intergovernmental	-	90,563	-	-	-
Charges for Services	414,714	244,850	-	-	-
Investment Earnings	2,978	15,326	2,761	75	5
Rental Income	-	-	-	-	-
Miscellaneous	-	8,025	-	-	-
Total Revenues	417,692	358,808	102,133	18,655	45,666
EXPENDITURES					
Public Safety	75,179	445,257	-	-	-
Economic Development	-	-	24,550	1,859	4,566
Community Services	-	-	-	-	-
Debt Service					
Interest and Fiscal Charges	-	-	-	954	7,768
Total Expenditures	75,179	445,257	24,550	2,813	12,334
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	342,513	(86,449)	77,583	15,842	33,332
OTHER FINANCING SOURCES (USES)					
Transfers In	-	484,055	-	-	-
Transfers Out	(150,375)	-	(93,000)	-	(34,725)
Total Other Financing Sources (Uses)	(150,375)	484,055	(93,000)	-	(34,725)
NET CHANGE IN FUND BALANCE	192,138	397,606	(15,417)	15,842	(1,393)
Fund Balance (Deficit) - Beginning of Year	209,683	1,316,129	297,482	(23,856)	(258,919)
FUND BALANCE (DEFICIT) - END OF YEAR	<u>\$ 401,821</u>	<u>\$ 1,713,735</u>	<u>\$ 282,065</u>	<u>\$ (8,014)</u>	<u>\$ (260,312)</u>

CITY OF DELANO, MINNESOTA
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE (CONTINUED)
YEAR ENDED DECEMBER 31, 2023

TIF #9 Delano Legacy	TIF #11 Industrial Louvers	TIF #12 West Metro Business Park	TIF #14 Highway 12 / Tiger Drive	TIF #15 125 Woodland Rd	Riverside Commons	Economic Development	Revolving Loan	Senior Center	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,372
47,132	67,446	384,003	-	-	-	-	-	-	562,822
-	-	-	-	-	-	-	-	-	44
-	-	-	-	-	-	-	-	-	90,563
-	-	-	-	-	-	94,325	-	80,257	834,146
254	516	1,884	(157)	(2)	(531)	(7,257)	1,014	16,034	32,900
-	-	-	-	-	11,291	-	-	5,099	16,390
8,087	-	-	-	-	12,000	-	-	118,426	146,538
55,473	67,962	385,887	(157)	(2)	22,760	87,068	1,014	219,816	1,782,775
-	-	-	-	-	-	-	-	-	520,436
4,714	6,745	-	195,937	1,316	-	485,341	-	-	725,028
-	-	-	-	-	17,530	-	-	513,807	531,337
40,613	-	-	-	-	-	-	-	-	49,335
45,327	6,745	-	195,937	1,316	17,530	485,341	-	513,807	1,826,136
10,146	61,217	385,887	(196,094)	(1,318)	5,230	(398,273)	1,014	(293,991)	(43,361)
-	-	-	-	-	-	21,000	-	286,900	791,955
-	-	(458,307)	-	-	-	-	-	-	(736,407)
-	-	(458,307)	-	-	-	21,000	-	286,900	55,548
10,146	61,217	(72,420)	(196,094)	(1,318)	5,230	(377,273)	1,014	(7,091)	12,187
(812,260)	22,199	-	-	-	(50,376)	(54,452)	102,200	209,629	957,459
<u>\$ (802,114)</u>	<u>\$ 83,416</u>	<u>\$ (72,420)</u>	<u>\$ (196,094)</u>	<u>\$ (1,318)</u>	<u>\$ (45,146)</u>	<u>\$ (431,725)</u>	<u>\$ 103,214</u>	<u>\$ 202,538</u>	<u>\$ 969,646</u>