COMBINING AND INDIVIDUAL NONMAJOR FUND FINANCIAL STATEMENTS

CITY OF DELANO, MINNESOTA
NONMAJOR GOVERNMENTAL FUNDS – SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2024

	Storm Drainage	Fire Department	Abatement District #1 Delano Crossing	TIF #7 Delano Commons Project	TIF #8 Downtown Redevelopment	TIF #10 Landscape Structures
ASSETS						
Cash and Investments	$ 356,257	$ 1,984,052	$ 291,555	$ 19,377	$ -	$ -
Accounts Receivable	-	-	-	-	-	-
Prepaid Items	-	89	-	-	-	-
Taxes Receivable	-	-	1,775	-	-	-
Lease Receivable	-	-	-	-	-	-
Due from Component Unit	21,067	-	-	-	-	-
Due from Other Governmental Units	-	-	953	-	-	-
Land Held for Resale	-	-	-	-	-	-
Note Receivable	-	-	-	-	-	-
Total Assets	$ 377,324	$ 1,984,141	$ 294,283	$ 19,377	$ -	$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE						
LIABILITIES						
Accounts Payable	$ 3,346	$ 30,984	$ -	$ -	$ -	$ -
Accrued Compensation	-	21,422	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Advances from Other Funds	-	-	-	-	249,245	-
Total Liabilities	3,346	52,406	-	-	249,245	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue	-	-	1,775	-	-	-
Deferred Inflows - Lease Receivable	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	1,775	-	-	-
FUND BALANCE (DEFICIT)						
Nonspendable:						
Prepaid Items	-	89	-	-	-	-
Nonspendable for Property Held for Resale	-	-	-	-	-	
Restricted for:						
Economic Development Activities	-	-	292,508	-	-	-
Park Improvements	401,821	-	-	-	-	-
Fire Equipment	-	845,761	-	-	-	-
Fire Building	-	402,501	-	-	-	-
Fire Department	-	683,473	-	-	-	-
Committed for Senior Activities	-	-	-	-	-	-
Unassigned	(27,843)	(89)	-	19,377	(249,245)	-
Total Fund Balance (Deficit)	373,978	1,931,735	292,508	19,377	(249,245)	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)	$ 377,324	$ 1,984,141	$ 294,283	$ 19,377	$ -	$ -

CITY OF DELANO, MINNESOTA
NONMAJOR GOVERNMENTAL FUNDS – SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024

TIF #11 Industrial Louvers	TIF #12 West Metro Business Park	TIF #13 Granite Works Redevelopment	TIF #14 Highway 12 / Tiger Drive	TIF #15 125 Woodland Rd	TIF #16 Cemstone	Riverside Commons	Economic Development	Revolving Loan	Senior Center	Total Nonmajor Special Revenue Funds
$ 161,220	$ -	$ 1,203,889	$ -	$ -	$ -	$ (78,425)	$ -	$ 104,449	$ 255,164	$ 4,297,538
-	-	-	-	-	-	78,468	-	-	-	78,468
-	-	-	-	-	-	-	89	-	1,823	2,001
-	-	-	-	-	-	-	-	-	-	1,775
-	-					42,791	-	-	-	42,791
-	-	-	-	-	-	-	-	-	-	21,067
-	-	-	-	-	-	-	36,876	-	-	37,829
-	-	-	-	-	-	-	65,000	-	-	65,000
-	-	-	-	-	-	-	24,956	-	-	24,956
$ 161,220	$ -	$ 1,203,889	$ -	$ -	$ -	$ 42,834	$ 126,921	$ 104,449	$ 256,987	$ 4,571,425

TIF #11 Industrial Louvers	TIF #12 West Metro Business Park	TIF #13 Granite Works Redevelopment	TIF #14 Highway 12 / Tiger Drive	TIF #15 125 Woodland Rd	TIF #16 Cemstone	Riverside Commons	Economic Development	Revolving Loan	Senior Center	Total Nonmajor Special Revenue Funds
$ -	$ -	$ 2,319	$ -	$ -	$ -	$ 1,048	$ 3,218	$ -	$ 28,507	$ 69,422
-	-	-	-	-	-	-	3,672	-	13,892	38,986
-	-	-	-	8,035	2,441	35,582	668,190	-	-	714,248
-	-	-	228,694	-	-	-	-	-	-	477,939
-	-	2,319	228,694	8,035	2,441	36,630	675,080	-	42,399	1,300,595
-	-	-	-	-	-	-	24,956	-	-	26,731
-	-	-	-	-	-	52,421	-	-	-	52,421
-	-	-	-	-	-	52,421	24,956	-	-	79,152
-	-	-	-	-	-	-	89	-	1,823	2,001
-	-	-	-	-	-	-	65,000	-	-	65,000
83,416	-	-	-	-	-	-	-	104,449	-	480,373
						-	-		-	401,821
-	-	-	-	-	-	-	-	-	-	845,761
-	-	-	-	-	-	-	-	-	-	402,501
-	-	-	-	-	-	-	-	-	-	683,473
-	-	-	-	-	-	-	-	-	214,588	214,588
77,804	-	1,201,570	(228,694)	(8,035)	(2,441)	(46,217)	(638,204)	-	(1,823)	96,160
161,220	-	1,201,570	(228,694)	(8,035)	(2,441)	(46,217)	(573,115)	104,449	214,588	3,191,678
$ 161,220	$ -	$ 1,203,889	$ -	$ -	$ -	$ 42,834	$ 126,921	$ 104,449	$ 256,987	$ 4,571,425

CITY OF DELANO, MINNESOTA
NONMAJOR GOVERNMENTAL FUNDS – SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2024

	Storm Drainage	Fire Department	Abatement District #1 Delano Crossing	TIF #7 Delano Commons Project	TIF #8 Downtown Redevelopment	TIF #9 Delano Legacy	TIF #11 Industrial Louvers
REVENUES							
Taxes	$ -	$ -	$ 100,174	$ -	$ -	$ -	$ -
Special Assessments	-	-	-	6,797	-	-	-
Tax Increment	-	-	-	22,444	58,521	-	84,934
Licenses and Permits	-	36	-	-	-	-	-
Intergovernmental	-	108,309	-	-	-	-	-
Charges for Services	398,608	244,357	-	-	-	-	-
Investment Earnings	5,118	22,236	3,269	110	33	-	1,363
Rental Income	-	-	-	-	-	-	-
Miscellaneous	-	1,645	-	605	-	-	-
Total Revenues	403,726	376,583	103,443	29,956	58,554	-	86,297
EXPENDITURES							
Public Safety	171,996	692,231	-	-	-	-	-
Economic Development	-	-	-	2,244	5,853	-	8,493
Community Services	-	-	-	-	-	-	-
Debt Service:							
Interest and Fiscal Charges	-	-	-	321	7,809	-	-
Total Expenditures	171,996	692,231	-	2,565	13,662	-	8,493
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	231,730	(315,648)	103,443	27,391	44,892	-	77,804
OTHER FINANCING SOURCES (USES)							
Transfers In	-	533,648	-	-	-	-	-
Transfers Out	(259,573)	-	(93,000)	-	(33,825)	-	-
Proceeds on Capital Asset Disposal	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(259,573)	533,648	(93,000)	-	(33,825)	-	-
NET CHANGE IN FUND BALANCE	(27,843)	218,000	10,443	27,391	11,067	-	77,804
Fund Balances (Deficit) - Beginning of Year, as Originally Reported	401,821	1,713,735	282,065	(8,014)	(260,312)	(802,114)	83,416
Adjustment	-	-	-	-	-	802,114	-
Fund Balance - Beginning, As Adjusted	401,821	1,713,735	282,065	(8,014)	(260,312)	-	83,416
FUND BALANCES (DEFICIT) - END OF YEAR	$ 373,978	$ 1,931,735	$ 292,508	$ 19,377	$ (249,245)	$ -	$ 161,220

CITY OF DELANO, MINNESOTA
NONMAJOR GOVERNMENTAL FUNDS – SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
YEAR ENDED DECEMBER 31, 2024

TIF #12 West Metro Business Park	TIF #13 Granite Works Redevelopment	TIF #14 Highway 12 / Tiger Drive	TIF #15 125 Woodland Rd	TIF #16 Cemstone	Riverside Commons	Economic Development	Revolving Loan	Senior Center	Total Nonmajor Special Revenue Funds
$ -	$ -	$ -	$ -	$ -	$ -	$ 3,961	$ -	$ -	$ 104,135
-	-	-	-	-	-	-	-	-	6,797
425,787	164,299	-	-	-	-	-	-	-	755,985
-	-	-	-	-	-	-	-	-	36
-	453,330	-	-	-	-	-	-	-	561,639
-	-	-	-	-	-	95,136	-	71,979	810,080
(1,217)	9,989	(1,480)	(71)	(2)	(627)	(8,670)	1,235	24,699	55,985
-	-	-	-	-	11,744	5,527	-	7,667	24,938
-	-	-	-	-	2,370	-	-	70,907	75,527
424,570	627,618	(1,480)	(71)	(2)	13,487	95,954	1,235	175,252	2,395,122
-	-	-	-	-	-	6,541	-	-	870,768
2,439	104,575	23,276	6,646	2,439	-	254,753	-	-	410,718
-	-	-	-	-	34,671	-	-	475,602	510,273
-	35,936	7,844	-	-	-	-	-	-	51,910
2,439	140,511	31,120	6,646	2,439	34,671	261,294	-	475,602	1,843,669
422,131	487,107	(32,600)	(6,717)	(2,441)	(21,184)	(165,340)	1,235	(300,350)	551,453
-	96,000	-	-	-	20,113	22,000	-	312,400	984,161
(349,711)	(50,000)	-	-	-	-	-	-	-	(786,109)
-	-	-	-	-	-	1,950	-	-	1,950
(349,711)	46,000	-	-	-	20,113	23,950	-	312,400	200,002
72,420	533,107	(32,600)	(6,717)	(2,441)	(1,071)	(141,390)	1,235	12,050	751,455
(72,420)	-	(196,094)	(1,318)	-	(45,146)	(431,725)	103,214	202,538	969,646
-	668,463	-	-	-	-	-	-	-	1,470,577
(72,420)	668,463	(196,094)	(1,318)	-	(45,146)	(431,725)	103,214	202,538	2,440,223
$ -	$ 1,201,570	$ (228,694)	$ (8,035)	$ (2,441)	$ (46,217)	$ (573,115)	$ 104,449	$ 214,588	$ 3,191,678